

## **TL Private Wealth - Relationship Summary - ADV Part 3 – December 22, 2021**

**Item 1 – Introduction:** TL Private Wealth is an SEC-registered investment adviser that provides advisory services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [invest.gov/CRS](https://invest.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

### **Item 2 – Relationship Services:**

*What investment services and advice can you provide me?*

**We offer investment advisory services to retail investors.** As part of these services, we offer ongoing portfolio management and financial planning. We provide the following services, which are part of our standard services:

#### **Monitoring**

We provide ongoing monitoring of your investment accounts on at least an annual basis. This service can include rebalancing the investments, ensuring the portfolio strategy is appropriate for your situation and assessing the quality of the investments.

#### **Investment Authority**

We maintain discretionary authority over investment accounts. For those accounts, we will execute the investment strategy (selection of investments, asset allocation, trading, etc.) on behalf of the investor. This authority can be triggered by market conditions, changes to investment performance or other factors, the current economic environment, and the need to rebalance the account.

#### **Investment Offerings**

We do not make available or offer advice only with respect to proprietary products or a limited menu of products or investments.

#### **Account Minimums and Other Requirements**

We accept investor relationships with a minimum account size of \$1,000,000. However, depending on the circumstances, this minimum can be waived.

For additional information, see our ADV Part 2A (Firm Brochure). Items 4 and 7 will provide more detail on the topics discussed above. To access our firm brochure, visit:

<https://adviserinfo.sec.gov/firm/summary/167818>

### **Item 3 – Fees, Costs, Conflicts, and Standard of Conduct**

*What fees will I pay?*

You will pay a fee based on a percentage of assets managed by us. This fee is assessed quarterly. There are no additional fees assessed by our firm other than the investment management fee. The more assets there are in an account, the more fees you will pay. This may cause a conflict of interest because we may have an incentive to increase the amount of assets in your account. The fees are paid directly from your investment account. There may be additional costs associated with your account such as custodian fees, account maintenance fees, fees related to mutual funds, and other transactional fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Items 5.a, 5.b, 5.c and 5.d of our firm brochure. To access our firm brochure, visit: <https://adviserinfo.sec.gov/firm/summary/167818>

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

*When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means: 1) We make more money if there are more assets in your account. This could incentivize us to encourage you to add more assets to your account. More information about our conflicts of interest is available in our firm brochure at: <https://adviserinfo.sec.gov/firm/summary/167818>*

*How do your financial professionals make money?*

Our financial professionals are compensated based on the amount of client assets they service (based on the amount of revenue the firm receives from the professional's client accounts).

#### **Item 4 – Disciplinary History**

*Do you or your financial professionals have legal or disciplinary history?*

Yes.

*A free and simple search tool to research us and our financial professionals is available at [investor.gov/CRS](https://investor.gov/CRS)*

#### **Key Questions to Ask Us Regarding our Investment Advisory Services:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

*A free and simple search tool to research us and our financial professionals is available at [investor.gov/CRS](https://investor.gov/CRS). Additional information about our investment advisory services and/or you can request a copy of this relationship summary by calling us at 682-831-1048. Additionally, please seek more information about our services in our Firm Brochure (ADV Part 2A) at: <https://adviserinfo.sec.gov/firm/summary/167818>*

#### **EXHIBIT A – SUMMARY OF CHANGES FROM PREVIOUS FILING (March 26, 2021)**

1. Removed explanatory language from Item 4.